## YOUR MONTHLY BUDGET FOR “LIFE AFTER COLLEGE”

**Your Occupation:** ____________________________

**Your annual salary:** ____________________________

(To determine your starting line for spending, you can use the following website: [http://naceweb.org/s11182015/starting-salary-class-2015.aspx](http://naceweb.org/s11182015/starting-salary-class-2015.aspx))

**Your monthly take-home (net) income** (your “starting line” for spending) = ____________________________

(To calculate your take-home income, use the following website: [https://www.paycheckcity.com/calculator/salary/](https://www.paycheckcity.com/calculator/salary/))

**Your total debt:** ____________________________

**Monthly loan payment:** ____________________________


### 1. Using the chart on Powerpoint as a guide, go down the list below and write in how much you expect to spend each month on each item.

**Your Health Insurance** *(usually automatically taken out of your paycheck pre-tax)* - 150 (estimate)

**Your monthly retirement savings contribution**

You should contribute **10% of your annual salary** per year. To get the per month contribution, **FIRST multiply your annual salary above by .1, or move the decimal over by 1 space to the left. THEN divide that number by 12.**

- ____________________________

**Housing**........................... - ____________________________

**Utilities**............................ - ____________________________

**Food**................................. - ____________________________

**Phone**................................. - ____________________________

**Clothing**............................ - ____________________________

**Cable**................................. - ____________________________

**Internet**............................ - ____________________________

**Transportation**.................... - ____________________________

**Miscellaneous personal spending** *(Hobbies, hair/nails, pet, movies, music, going out with friends)*

- ____________________________

**Short-Term Savings** *(Travel, Gifts for others, Gadgets)*

- ____________________________

### 3. Now go back to the above monthly take-home (net) income and subtract each item below that to see if you have enough money to spend every month. Write the result below:

**DO YOU HAVE ANYTHING LEFT OVER?** .................................................. = ____________________________